



CSHP Liability Insurance Program Overview

November 2019

bms.



Strategic Risk Management & Communications



Sophisticated Quote & Bind Coverage Technology

500,000+ Healthcare & Regulated Professionals



70+ Associations



Global Alignment of Associations



Association & Member Centric Approach



98% Same Day Client Response Rate by Dedicated Teams



30,000+ New Members across Associations in the Past 3 Years



Why do I need Professional Liability Insurance?

Because you can be found legally responsible for the professional errors, omissions and negligent acts associated with your practice as a Pharmacist or Pharmacy Technician.

CIVIL CLAIMS

- Lawsuit, Civil court
- e.g.: Bodily injury due to negligence


REGULATORY COMPLAINTS

- College
- e.g.: Unprofessional/biased treatment

CRIMINAL CLAIMS

- e.g.: Sexual assault





Conduct /
Behaviour



Dispensing



Billing



Confidentiality



Record
Keeping



Competence

Civil Claim

Example

A pharmacist notices that his assistant has incorrectly packaged a patient's medication and asks that the assistant remove the extra tablets from the packaging. Unfortunately this is not done and the pharmacist does not check the packages before they are given to the patient.

Three weeks later, the patient is admitted to the hospital due to an acute overdose of medication. The patient and family sue the pharmacist and the claim is eventually settled for \$325,000.

CSHP Policy coordinates and provides coverage for:

- **Legal Defence costs**
- **Damages/Patient Compensation/Settlement costs**

College Complaint

Example

A complaint is made to the provincial regulator that a pharmacist inappropriately accessed the personal health information of a patient outside her circle of care. She later disclosed this information to her boyfriend. The College investigated and referred the matter to a Disciplinary Hearing.

Outcome: The pharmacist was found guilty of professional misconduct and of violating patient confidentiality; 8 week suspension; successful completion of an Ethics course; \$1,000 payment to the College.

CSHP Policy coordinates and provides coverage for:

- **Legal Defence**
- **\$200,000 per claim / per year**

CSHP Liability Insurance Program

- ✓ 4 limit options at reduced rates
- ✓ Meet or exceed all Canadian regulatory requirements
- ✓ Higher limits for disciplinary defence costs & criminal reimbursement
- ✓ No deductible on the PLI
- ✓ No retroactive date
- ✓ Free 7-year extended reporting period
- ✓ Sexual Abuse Therapy fund
- ✓ Coverage can be purchased online within minutes

Professional Liability Insurance

Limit	Pharmacist	Pharmacy Technician	Pharmacy Student or Intern
\$2M/\$4M	\$115	\$75	\$50
\$3M/\$4M	\$180	\$120	\$75
\$4M/\$4M	\$215	\$145	\$90
\$5M/\$5M	\$280	\$170	\$120

Commercial General Liability

Limit	Premium
\$1M	\$170
\$2M	\$220
\$3M	\$250
\$4M	\$280
\$5M	\$340

Access to:

- Cyber Liability
- Business coverage
- Risk resources
- Pro bono legal hotline



Home

Professional Liability
Insurance

Commercial General Liability
Insurance

Additional Coverages

In the Event of a Claim

FAQs

Risk Resources

About BMS

Contact Us

Welcome to the CSHP Liability Insurance Program

[Apply for Coverage](#)

**New for the 2019-2020 policy term
Significantly enhanced coverage at more competitive rates.**

BMS has been appointed as the exclusive broker for the CSHP Liability Insurance Program, from July 1, 2019. Between now and July 1 your current coverage remains in place.

Upon renewal for the 2019-2020 policy period, the CSHP Liability Insurance Program will provide members increased coverage specifically designed to meet your unique practice risk needs and all regulatory requirements across Canada.

Disciplinary Review or Proceedings

Increased sub-limit of \$200,000 per policyholder per year, to cover costs for legal defence, and any insurable costs or damages that arise from a complaint made against you to your provincial regulatory body or College.

Therapy & Counselling Fund

Provides a maximum funding of \$20,000 for the therapy and counselling of a person who, while a patient, suffered abuse in the course of an insured member's practice as a Pharmacist or Pharmacy Technician.

Cyber Risk Coverage

Provides coverage to protect against claims arising out of lost or compromised electronic data. Covers costs incurred if a hacker damages or destroys your website or computer system.

Extended Reporting Period

For members discontinuing practice or retiring, the insurance policy automatically provides **7 years** extended reporting period coverage for claims that are first discovered and filed after you have retired / discontinued practice (including when taking maternity/parental leave).

Specialist Support – when you need it



Pro Bono Legal Hotline

- Privacy and confidentiality;
- Conflicts of interest;
- How to respond to requests for information from third parties;
- Inquiries from your regulatory body;
- How to respond to a subpoena;
- Professional misconduct;
- Ethical & Professionals obligations

1-833-386-8664

Specialist Brokers

- Coverage-related questions
- Reporting a claim or potential claim
- Purchasing additional products
- (e.g. Commercial General Liability, Cyber Security & Privacy Liability, Business Insurance, Employment Practices Liability)
- Obtain another copy of your certificate of insurance or policy wording

1-844-200-7033

Q&A

cshp.insurance@bmsgroup.com

1-844-200-7033