

## CSHP Professional Liability Insurance: Q & A for Pharmacists in Nova Scotia

Historically, pharmacists in NS had to be PANS members and purchase professional liability insurance through PANS (it was the only policy that met NSCP criteria). New regulations defined by the Pharmacy Act (passed August 6, 2013) permit liability insurance coverage through other sources if the insurer meets NSCP criteria.

CSHP is pleased to announce the appointment of BMS Canada Risk Services (BMS) as its new, exclusive insurance broker for the 2019-2020 member insurance program renewal. In making this change, professional liability and commercial general liability insurance will be more comprehensive and cost-effective for members. Between now and July 1 your current coverage remains in place. Upon renewal for the 2019-2020 policy period, the CSHP Liability Insurance Program will provide members increased coverage specifically designed to meet your unique practice risk needs and all regulatory requirements across Canada.

CSHP NS Branch is providing this for informational purposes only and it is accurate to the best of our knowledge as of June 2019. As defined in the Pharmacy Act, members that choose liability insurance with an independent broker are responsible to ensure their insurance meets all requirements and criteria for licensure with NSCP.

### Q: What are the comparable costs?

#### 1. PANS membership (based on 2019 fees):

-Hospital Pharmacist - CSHP member with PANS liability insurance **\$352.75**

-Hospital Pharmacist - CSHP member without PANS liability insurance **\$212.75**

-Hospital Pharmacist - Non-CSHP with PANS liability insurance **\$554.00**

-Hospital pharmacist - Non-CSHP without PANS liability insurance **\$414.00**

#### 2. CSHP Membership (based on 2019 fees):

- CSHP membership (no liability insurance) **\$446.65**

-Discounted membership fees are available for new members (year 1 & 2), members in training, retired members or members on leave of absence.

-One-time referral program that you may be eligible for: If someone encouraged you to join CSHP, provide their name on the 'referral' line in your [application](#), so they can receive credit! Those who make a referral receive \$10 for each Member and Supporter and \$5 for every pharmacy resident and student.

- CSHP membership with minimum liability insurance offered **\$561.65**

= \$446.65 membership + \$115 insurance (\$2,000,000 per claim and \$4,000,000 aggregate)

-**Cost savings of \$60.00** compared to 2018 liability insurance premium (\$175.00 - \$115.00)

Please see attached **BMS Professional Liability Insurance Program brochure** for more information.

**Contact Information:**

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**Q: Over what calendar period is CSHP insurance valid?**

CSHP insurance runs from July 1 each year to June 30 (the same as the CSHP membership year). NSCP license year is January 1 to December 31. You must be a CSHP member to access CSHP insurance. **IT WILL BE UP TO YOU TO REMEMBER that your CSHP membership is linked to your professional liability insurance which means that CSHP membership and liability insurance will need to be renewed by the end of June each year. If you do not renew your CSHP membership and insurance on time, your NSCP license will be invalid.**

**Q: Do I have to submit anything to NSCP to prove I have insurance through CSHP?**

YES, NSCP requires proof of insurance. Register with BMS, the CSHP insurance broker, EARLY so that once your insurance premium is paid your insurance certificate will be emailed to you. This document MUST be submitted to NSCP BEFORE you can register for your license with NSCP. The NSCP registration deadline is November 30 and there is a large late fee fine. The Certificate of Insurance can be faxed to NSCP or emailed to Melissa Rhodes, Manager of Registrations ([mrhodes@nspharmacists.ca](mailto:mrhodes@nspharmacists.ca)). This information must be entered in to the NSCP database by Melissa before you can register with NSCP. **Every June, you will need to send your new Certificate of Insurance to NSCP.**

**Q: What is the time line to accessing an insurance certificate once fees are paid?**

Coverage will take effect upon satisfactory receipt of application and payment.  
Your policy documentation will be emailed to you upon successful processing of your credit card.  
Coverage is not bound until payment is confirmed and we have issued your policy documents.

**Q: What level of insurance do I need?**

CSHP insurance offers various levels. According to NSCP criteria, a \$2,000,000 per claim and \$2,000,000 aggregate is required as a minimum. See NSCP Pharmacy Practice Regulations, Part 2 (7), Insurance coverage: <https://novascotia.ca/just/regulations/regs/pharmprc.htm>.

**Q: If I decide to purchase insurance through CSHP, how do I register for CSHP Insurance?**

Go to the membership section of the CSHP National website at <https://www.cshp.ca/liability-insurance>

NS Branch CSHP

[www.cshp-ns.com](http://www.cshp-ns.com)

*Last reviewed: June 2019*