

CSHP Professional Liability Insurance: Q & A for Nova Scotia Students

Historically, pharmacy students in Nova Scotia had to be PANS members and purchase personal liability insurance through PANS (it was the only policy that met NSCP criteria). The new regulations allow insurance coverage through other sources if it meets NSCP criteria.

CSHP is pleased to announce the appointment of BMS Canada Risk Services (BMS) as its new, exclusive insurance broker for the 2019-2020 member insurance program renewal. In making this change, professional liability and commercial general liability insurance will be more comprehensive and cost-effective for members. Between now and July 1 your current coverage remains in place. Upon renewal for the 2019-2020 policy period, the CSHP Liability Insurance Program will provide members increased coverage specifically designed to meet your unique practice risk needs and all regulatory requirements across Canada.

CSHP NS Branch is providing this for informational purposes only and it is accurate to the best of our knowledge as of June 2019. Members are responsible to ensure their insurance meets the requirements for licensure.

Q: What are the comparable costs for students?

- PANS membership without liability insurance = **\$11.50**
- PANS membership with liability insurance = **\$61.50**
- One year CSHP membership (\$72.45) with liability insurance (\$50 minimum) = **\$122.45**
[Note: For graduating students, half-year (Jan-June) CSHP memberships (\$36.23) with liability insurance (\$50 minimum) = **\$86.23**]
- PANS membership with liability insurance (\$61.50) and CSHP membership (\$72.45) = **\$133.95**
- CSHP student supporter membership registration is due in January of each year and CSHP liability insurance will be due in June.

Q: Over what calendar period is CSHP insurance valid?

CSHP insurance runs from July 1 each year to June 30 (same as the general CSHP membership year). The NSCP license year is January 1 to December 31, which is the same as your student CSHP membership. **IT WILL BE UP TO YOU TO REMEMBER to renew your CSHP insurance by the end of June each year. If you do not renew your insurance on time, your NSCP license is invalid.**

Q: Do I have to submit anything to NSCP to prove I have insurance through CSHP?

YES. NSCP requires proof of insurance so you need to register with BMS (CSHP insurance broker) EARLY. Once your insurance premium is paid you will be emailed an insurance certificate and this document **MUST** be submitted to NSCP with your student registration. NSCP registration deadline is November 30. The certificate of insurance can be faxed to NSCP or emailed to Melissa Rhodes, Manager of Registrations (mrhodes@nspharmacists.ca). The information must be entered in to the NSCP database by Melissa before you can register with NSCP. Every June you must send your new insurance certificate **AGAIN** to NSCP.

Q: What is the time line for accessing an insurance certificate once fees are paid?

Coverage will take effect upon satisfactory receipt of application and payment.

Your policy documentation will be emailed to you upon successful processing of your credit card.

Coverage is not bound until payment is confirmed and we have issued your policy documents.

Q: What level of insurance do I need?

CSHP insurance offers various levels. According to NSCP criteria, a \$2,000,000 per claim and \$2,000,000 aggregate is required as a minimum. See NSCP Pharmacy Practice Regulations, Part 2 (7), Insurance coverage: <https://novascotia.ca/just/regulations/regs/pharmprc.htm>.

CSHP insurance offers various levels – the minimum available for students is \$2,000,000 per claim and \$4,000,000 aggregate, which is \$50 annually.

Q: If I decide to purchase insurance through CSHP, how do I register for CSHP Insurance?

Go to the membership section of the CSHP National website at <https://www.cshp.ca/liability-insurance>

NS Branch CSHP

www.cshp-ns.com

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